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Congress of the United States
House of Representatives

Juan Vargas
52nd District, California

COMMITTEE ON FINANCIAL SERVICES

SUBCOMMITTEE ON CAPITAL MARKETS

SUBCOMMITTEE ON FINANCIAL
INSTITUTIONS AND MONETARY POLICY

SUBCOMMITTEE ON NATIONAL SECURITY,
ILLICIT FINANCE, AND INTERNATIONAL
FINANCIAL INSTITUTIONS

March 31, 2023

The Honorable Kay Granger
Chair
Committee on Appropriations
U.S. House of Representatives
Washington, DC 20515

The Honorable Rosa DeLauro
Ranking Member
Committee on Appropriations
U.S. House of Representatives
Washington, DC 20515

Dear Chair Granger and Ranking Member DeLauro:

I am requesting funding for the “Historically Disadvantaged Small Business Revitalization Program” project in fiscal year 2024, in the amount of \$3,000,000. The entity to receive the funding is the City of San Diego located at 202 C Street, Floor 11, San Diego, CA 92101.

This project would fund a Historically Disadvantaged Small Business Revitalization Program. In 2022, the San Diego City Council voted to designate eight city blocks in the Encanto neighborhood of San Diego to celebrate Black culture and the contributions Black San Diegans have made to the City. The new district, located in two historically disadvantaged census tracts, will run along Imperial Avenue from 61st to 69th Street.

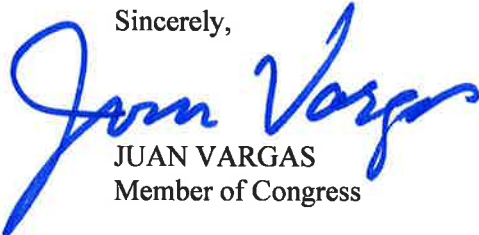
This project is a good use of taxpayer resources because the district will be a cultural destination, connected by the City’s growing trolley network, while promoting economic development opportunities for the community. The funding will support small business revitalization efforts along the corridor by supporting storefront improvements such as removing blight, repairing, and replacing building façade material, awnings, signage, window and door treatments, street lighting and other infrastructure improvements. The program will help the City’s goal of increasing foot traffic to this corridor and spur additional minority small business development in the community.

The project has a Federal nexus because the funding provided is for purposes authorized by 42 U.S.C. 5305(a)(4).

This project has received written support from SD City Mayor Todd Gloria, Chair of the SD County Board of Supervisors Nora Vargas, SD City Council President pro Tempore Monica Montgomery Steppe, and the San Diego Black Chamber of Commerce.

I certify that I have no financial interest in this project, and neither does anyone in my immediate family.

Sincerely,



JUAN VARGAS
Member of Congress